



NARRAGANSETT  
BOAT CLUB

## Board of Governors Meeting Agenda

<b>Date:</b>	Wednesday, September 11, 2019
<b>Time:</b>	6:00 PM
<b>Place:</b>	Narragansett Boat Club
<b>Chair:</b>	Jamie Reavis
<b>Secretary</b>	Rob English, Secretary
<b>Advance Materials:</b>	Agenda Minutes of Prior EC Meeting Secretary's Report Treasurer's Report Captain's Report – to be added Building/Facilities Committee Report – to be added Membership Committee Report DOR Report Committee Assignments from Strategic Plan
<b>Agenda:</b>	<p><b>Approval of Minutes</b></p> <ul style="list-style-type: none"><li>• August 21, 2019 EC Meeting – <b>Jamie Reavis</b></li></ul> <p><b>Review of Committee Reports</b></p> <ul style="list-style-type: none"><li>• Secretary's Report; vote on new members – <b>Rob English</b></li><li>• Treasurer's Report – <b>Joan Martin</b><ul style="list-style-type: none"><li>○ Scholarship Fund</li></ul></li><li>• Captain's report – <b>Eric Watne</b></li><li>• DOR Report – <b>John Ryan</b></li><li>• Others?</li></ul> <p><b>Row Providence</b></p> <ul style="list-style-type: none"><li>• Any update? – <b>Dan Gorriaran, John Ryan</b></li></ul> <p><b>Deck Repair/Deck Covers/Storage</b></p> <ul style="list-style-type: none"><li>• Any update? – <b>Jon Ryan, Kit Wise</b></li></ul> <p><b>NBC 1.66</b></p> <ul style="list-style-type: none"><li>• Donation for Public Access – <b>Jamie Reavis</b></li><li>• Updates – <b>Kit Wise</b></li></ul>

## **Review and Comments on Committee Assignments from Strategic Plan**

- Building and Maintenance – **Kit Wise**
- Planning – **Dan Gorriaran**

## **Old Business**

- Addition of Committee Information to Website – has Alden been given the info she needs (rosters, charters, etc.)?
- Global Waiver

## **New Business**

- 2020 Nominations – **Jamie Reavis, John Kennedy**

## **Executive Session**

- 

## **Remarks for the Good of the Club**

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# Narragansett Boat Club



## Secretary's Report – 9/11/2019 (Prepared on 9/6/19)

Membership profile and count:

Type	Count
72+	19
Applicant U27	1
Clubhouse	3
Junior	38
Junior Nonqualified	1
Life	10
Provisional Junior	3
Provisional Regular	3
Provisional U27	1
Regular	168
Spouse	16
U27	43
U27 Nonqualified	1
Total	307

We had 302 members as of the last meeting voting.

New members for voting:

Mike McClean	Regular	+ Anna McClean – Junior
Maria Messick	U27	
Matthew Eriksen	Regular	+ Annika Eriksen – Junior
Wes Kerns	Regular	+ Ben Kerns & Nora Kerns – Juniors

Respectfully submitted,

Robert S. English  
Secretary

# The Narragansett Boat Club

## STATEMENT OF FINANCIAL POSITION COMPARISON

As of August 31, 2019

	TOTAL		CHANGE
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PY)	
<b>ASSETS</b>			
Current Assets			
Bank Accounts			
Interest-Bearing	162,490.75	1,003.94	161,486.81
Non-Interest Bearing	141,383.24	206,113.13	-64,729.89
<b>Total Bank Accounts</b>	<b>\$303,873.99</b>	<b>\$207,117.07</b>	<b>\$96,756.92</b>
Accounts Receivable	\$1,116.00	\$10,462.74	\$ -9,346.74
Other Current Assets			
Installment Contracts Receivable	6,836.34	8,295.56	-1,459.22
Merchandise Inventory	773.50		773.50
Prepaid Expenses	12,475.11		12,475.11
Refundable Expenses	90.00		90.00
Undeposited Funds	2,885.76	20,926.81	-18,041.05
<b>Total Other Current Assets</b>	<b>\$23,060.71</b>	<b>\$29,222.37</b>	<b>\$ -6,161.66</b>
<b>Total Current Assets</b>	<b>\$328,050.70</b>	<b>\$246,802.18</b>	<b>\$81,248.52</b>
Fixed Assets	\$1,112,437.92	\$955,580.24	\$156,857.68
Other Assets			
Loan Costs	11,128.00	11,128.00	0.00
Webster Hold Account - 6091	20,000.00	20,000.00	0.00
<b>Total Other Assets</b>	<b>\$31,128.00</b>	<b>\$31,128.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$1,471,616.62</b>	<b>\$1,233,510.42</b>	<b>\$238,106.20</b>
<b>LIABILITIES AND EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	\$6,426.14	\$1,167.59	\$5,258.55
Member Reimburse	\$ -115.70	\$41.61	\$ -157.31
Other Current Liabilities			
Gift Certificates Outstanding	650.00		650.00
MBO Account Balances	-1,044.50		-1,044.50
Payroll Tax Payable	6,237.58	6,451.69	-214.11
<b>Total Other Current Liabilities</b>	<b>\$5,843.08</b>	<b>\$6,451.69</b>	<b>\$ -608.61</b>
<b>Total Current Liabilities</b>	<b>\$12,153.52</b>	<b>\$7,660.89</b>	<b>\$4,492.63</b>
Long-Term Liabilities			
Webster Bank Construction LOC	208,602.00	208,602.00	0.00
<b>Total Long-Term Liabilities</b>	<b>\$208,602.00</b>	<b>\$208,602.00</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$220,755.52</b>	<b>\$216,262.89</b>	<b>\$4,492.63</b>
Equity			
Temporarily Restricted Net Assets			
Empacher	1,312.37		1,312.37
NBC 1.66	21,144.69	44,623.98	-23,479.29
Scholarship Fund	600.82		600.82



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## **Executive Session**

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	TOTAL		CHANGE
	AS OF AUG 31, 2019	AS OF AUG 31, 2018 (PY)	
USRowing Adaptive Program	1,538.27		1,538.27
<b>Total Temporarily Restricted Net Assets</b>	<b>24,596.15</b>	<b>44,623.98</b>	<b>-20,027.83</b>
Unrestricted Net Assets (Board designated)			
Reserve for Debt Reduction	75,000.00		75,000.00
Reserve for Facility Maintenance	10,000.00	14,000.00	-4,000.00
<b>Total Unrestricted Net Assets (Board designated)</b>	<b>85,000.00</b>	<b>14,000.00</b>	<b>71,000.00</b>
Unrestricted Net Assets (Operating)	905,423.00	787,266.36	118,156.64
Net Revenue	235,841.95	171,357.19	64,484.76
<b>Total Equity</b>	<b>\$1,250,861.10</b>	<b>\$1,017,247.53</b>	<b>\$233,613.57</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,471,616.62</b>	<b>\$1,233,510.42</b>	<b>\$238,106.20</b>

PRELIMINARY  
for internal use only

# The Narragansett Boat Club

## STATEMENT OF ACTIVITY COMPARISON

January - August, 2019

	TOTAL		
	JAN - AUG, 2019	JAN - AUG, 2018 (PY)	CHANGE
<b>Revenue</b>			
Contribution Income	16,113.81	24,189.46	-8,075.65
Corporate Sponsorships		1,000.00	-1,000.00
Equipment Usage Fees	5,450.00	2,220.00	3,230.00
Facilities & Storage Income	37,829.42	32,855.38	4,974.04
Fundraising Events	3,750.00	1,550.00	2,200.00
Interest Income	1,140.89	41.25	1,099.64
Membership Dues	127,265.00	108,970.00	18,295.00
Merchandise Sales	903.00	709.00	194.00
Program Revenue	263,480.00	176,176.00	87,304.00
Regatta Income	20,315.00	22,098.27	-1,783.27
<b>Total Revenue</b>	<b>\$476,247.12</b>	<b>\$369,809.36</b>	<b>\$106,437.76</b>
<b>Cost of Programs</b>			
Fitness Instructor	514.00		514.00
Program Expenses	136,712.41	108,896.62	27,815.79
Regatta Expenses	8,606.03	8,806.87	-200.84
<b>Total Cost of Programs</b>	<b>\$145,832.44</b>	<b>\$117,703.49</b>	<b>\$28,128.95</b>
<b>GROSS PROFIT</b>	<b>\$330,414.68</b>	<b>\$252,105.87</b>	<b>\$78,308.81</b>
<b>Expenditures</b>			
Bank and Merchant Fees	7,557.06	8,142.87	-585.81
Facility Expenses	30,670.48	34,404.77	-3,734.29
Fleet & Equipment Expenses	38,944.07	30,184.08	8,759.99
General & Administrative Expenses	6,304.78	3,270.21	3,034.57
Interest Expense	8,599.04	3,284.72	5,314.32
Scholarships Given	3,262.50		3,262.50
Social Events Expenses	2,970.77	1,560.03	1,410.74
Uncategorized Expenditure	1,750.31		1,750.31
<b>Total Expenditures</b>	<b>\$100,059.01</b>	<b>\$80,846.68</b>	<b>\$19,212.33</b>
<b>NET OPERATING REVENUE</b>	<b>\$230,355.67</b>	<b>\$171,259.19</b>	<b>\$59,096.48</b>
<b>Other Revenue</b>			
Gain(Loss) on Disposal of Assets	5,486.28	98.00	5,388.28
Net assets released from restriction - restricted funds		-78,047.52	78,047.52
Net assets released from restriction - unrestricted fund		78,047.52	-78,047.52
<b>Total Other Revenue</b>	<b>\$5,486.28</b>	<b>\$98.00</b>	<b>\$5,388.28</b>
<b>NET OTHER REVENUE</b>	<b>\$5,486.28</b>	<b>\$98.00</b>	<b>\$5,388.28</b>
<b>NET REVENUE</b>	<b>\$235,841.95</b>	<b>\$171,357.19</b>	<b>\$64,484.76</b>



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Membership committee meeting August 27, 2019

Present: Ruth Berenson, Sherri Nelson, Anne Flea

Evaluation of Programs:

MOR- sign up of leaders on spread sheet at development, participation strong especially begin rsvp suggested. ( i.e. anything a leader prepares f

New members:

Integration improving from past years. E  
Club/dock very busy, encourage member  
Planning for new member packet with ba  
Donations and who writes thank you

New topics for discussion:

Newsletter/ Constant Contact content to be se  
Suggested topics included: Capt. Corner, c  
lights, racing info, sharing of resources and  
Masters and juniors encouraged to row and w  
Reread recent membership survey  
How to increase the speed and quality of inforr  
from other major committees to reduce redunc

**Subject:** BOG report  
**Date:** Monday, September 9, 2019 at 10:35:12 AM Eastern Daylight Time  
**From:** John Ryan  
**To:** James O. Reavis  
**Category:** Marketing, Moses Brown, Personal  
**Attachments:** SalesByCategory (1).pdf

DOR

Report Sept. 11, 2019

Head

of the Charles

NBC

will be racing with the largest group of rowers in it's history at the HOCR this year with around 90 rowers entered across all ages. Our Row Providence athletes will have a girls 8 as well as a youth boys and a youth girls coxed quad entry. This is a huge milestone for NBC.

The

addition of our weekly Hots with masters sweeps rowers has been a huge addition to our training program. We are looking forward to adding some youth rowers in the coming weeks.

Row

Providence Youth- We have a tremendous result for our fall middle school and HS Row Providence launch. 85 kids are enrolled and we actually have capped both the middle school and hs enrollments to ensure that we don't water down the experience. With Bay

View, we have over 100 kids on the docks in the afternoon. We want to make sure we can give kids quality time and equipment and coaching. I don't know if NBC has ever had to cap. I estimate that there is an enormous population out there that I haven't tapped

into. We have just scratched the surface of youth athletes, but we want to be mindful of careful growth to never negatively impact the rowing experience for our valued members or to overburden our fleet of boats. Two local schools

(Bishop Hendriken and Wheeler

School) have really caught the rowing bug and we are thrilled to have them on board in our Row Providence. The combination of changing the start time from 3:30 to 4:30 and Maura Flanagan's tireless efforts recruiting athletes are the primary drivers of this sessions's success.

One

of the things I am most excited about is to see the way Row Providence Director Maura Flanagan is actively engaging with parents of our Row Providence athletes; having developed lists for coordinating ride sharing and regatta support and fundraising.

I

would like to make a purchase of two high quality regatta tents which for this season.

Next

session of Fall classes start next Monday- Registration went live about 4 weeks ago. We are testing out some new time periods.

NBR-

So disappointing that the Narragansett Bay Regatta was cancelled due to Dorian. This one would have been significantly larger than last year and next year we hope to be even bigger and better. The kindness of our racers is remarkable with many of them donating their registration fees back to NBC.

New

8 rental - We are somewhat a victim of our success in our masters sweeps program with such a large contingent of men and women we felt that there was a need to bring in an additional boat for the remainder of 2019 to accommodate our team.

New

launch engines-I'm requesting that NBC includes a budget for 3 new 15hp

engines and one new launch each year for the next 4 years. The price of each engine will be approx \$3k per engine and launches run approximately \$2,200 This is long overdue.

Charts:

Sales March 1-Sep 9 (attached)

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John Ryan

Director of Rowing

Narragansett Boat Club

401.272.1838

339.222.2445 (mobile)

[www.rownbc.org](http://www.rownbc.org)